VOLUNTARY SALARY DEFERRAL AGREEMENT
Under The Missouri Western State University
403(b) Tax Deferred Annuity Program and
457 Deferred Compensation Plan

By this Agreement made between the Missouri Western State University (the "Employer") and (the "Employee"), the parties hereto agree as follows:

Effective with respect to amounts paid or otherwise made available on or after ______________ (mm/dd/yyyy), which date is subsequent to the execution of this Agreement, the Employee's salary will be reduced by the amount indicated below. Such amount will be contributed to the Employee's account maintained under the eligible Internal Revenue Code Section 403(b) Tax Deferred Annuity Program or 457 Deferred Compensation Plan, under which the Employee may allocate among the investor options approved by the Employer.

This Agreement shall be legally binding and irrevocable for both the Employer and the Employee with respect to amounts paid or otherwise made available while this Agreement is in effect. Either party may modify or otherwise terminate this Agreement at the beginning of each pay period following receipt of satisfactory written notice of such modification or termination by giving at least 10 working days' written notice prior to the requested payroll effective date.

Per MO State Statute 105.915.2 IRS 457, contributions shall be made for payroll periods occurring on or after the first day of the month after the election is made.

I. ☐ 403(b) ☐ 457 Plan ☐ Existing Account ☐ New Account*

*Employee is responsible for ensuring account is set up by vendor.

Name of Vendor: ____________________________ Acct.#: ____________________________

The amount of the salary deferral shall be as follows: $ ____________________________ per pay period

Payroll Cycle:

☐ Bi-Weekly ☐ Monthly

II. For 10 Month Pay Only

I am currently on a 10-month contract.

☐ Do NOT take Deferral from any summer pay ☐ Take Deferral from any summer pay

III. Stop Contribution

☐ I request that my participation in the Voluntary Salary Deferral program (403(b) Tax Deferred Annuity and/or 457 Deferred Compensation Plan) be discontinued effective:

__________________________ (date)

The amount deferred hereunder will produce a total deferral that does not exceed the applicable limitations of Internal Revenue Code Section 457(b) and Internal Revenue Code Section 414(v).

Signature: ____________________________ Date: ____________________________

Employee (please print): ____________________________ G Number: ____________________________

Missouri Western State University Human Resources (Plan Administrator)

By: ____________________________ Date: ____________________________

Return to: Missouri Western State University Human Resources Department,
Popplewell Hall #117, 4525 Downs Drive, Saint Joseph, MO 64507
Original signature required, faxes and copies not accepted

Revised 3/2/15