

ARTICLE V – FUNDING ACT

The following criteria shall govern the allotment of all funds from section 1.2 of the SGA Budget to any individual(s) and/or officially recognized student organization(s).

Section 1: Purpose

- A. The FOC was created in order to review proposals and allocate funds to individual student(s) and/or officially recognized student organization(s) from Missouri Western State University seeking funds for a conference and/or competition as defined in the objectives. The objective of the FOC is to make funds available to a diverse representation of individual students and/or recognized student organization(s) in order to aid them in the betterment of their organization and to the benefit of the campus community.

Section 2: Funding Procedures

- A. Any individual(s) and/or officially recognized student organization(s) that wish to request funds must first fill out a funding application, which can be obtained via the SGA website.
 1. Only individual(s) and/or officially recognized student organization(s) in good standing with the SGA and the university (academic and conduct) shall be eligible to receive funding.
- B. Applications must be received by the Director of Finance, at least one month (21 classroom days) prior to the event for which funding is being requested. Individual student(s) and/or officially recognized student organization(s) applying for funds should keep in mind that if paperwork is not in order, funding could be delayed and/or denied. This will affect the dispersal of said funds. FOC is not responsible for individual student(s) and/or officially recognized student organization(s) applying on time to receive funding.
 1. Requesting funds for summer events shall be submitted prior to the last FOC meeting of the year unless otherwise specified.

Section 3: FOC Objectives

- A. To **aid** individual(s) and/or officially recognized student organization(s), through funding, to sponsor, or attend, *conferences/competitions* that promote leadership and/or the betterment of their organization.
 1. The FOC may, at their discretion, choose to allocate up to 100% (one hundred percent) funding to any individual(s) and/or officially recognized student organization(s) that requests funding.
 2. FOC will allow funding for two (2) active members and one (1) advisor of registered student organization. FOC understands that there may be times when it is necessary for additional active members to attend and may make considerations. The officially recognized club/organization must specify the purpose and necessity for additional active members to attend conference/competition. It is up to the discretion of FOC to approve.
- B. Officially recognized student organization(s) may request funding up to but not exceeding \$2,000 per fiscal year.
- C. Individuals may request funding up to but not exceeding \$500 per fiscal year.

- F. The key term is to aid individual(s) and/or officially recognized student organization(s). FOC should not be the sole funding source for any individual's and/or officially recognized student conferences or competitions.

Section 4: Committee Hearing Procedures

- A. After receiving the application, the FOC shall hold a hearing to gather information, which will determine the dispersal of funds being requested.
- B. The individual(s) and/or officially recognized student organization(s) requesting funds may be required to make arrangements to send a representative to the FOC hearing. If requested, a representative must be present to discuss funding with the FOC. Funding will be delayed or denied until request has been fulfilled.
- C. The hearing shall adhere to a structured agenda, proposed by the Director of Finance and the SGA advisor, to be approved by a majority vote of the FOC.
- D. The FOC reserves the right to deny any funding requests by 2/3-quorum vote.

Section 5: Follow Up Procedures

- A. All receipts must be submitted to the FOC: completed registration forms, invoices and a typed follow-up report to account for the money allocated two weeks (10 classroom days) after the event. Failure to comply will result in the termination of funding until the situation is rectified. If an individual(s) and/or officially recognized student organization(s) fails to comply in repeated situations, all future funding from SGA may be denied for the following year.
- B. The FOC/Senate reserves the right to investigate the use of all funds allocated. If the FOC finds that the funds allocated have been misused or misrepresented, individual(s) and/or officially recognized student organization(s) be held liable and all future funding from SGA be denied.
- C. Any money spent that is not accounted for will be recovered by the Student Senate. Individual(s) and/or officially recognized student organization(s) will be held liable and may not be eligible to receive funding from any SGA branch until the issue is rectified.

Section 6: Appeal Procedures

- A. Any individual(s) and/or officially recognized student organization(s) may submit an appeal to the SGA President within one week (5 classroom days) from which funding was denied.
 - 1. Within one week (5 classroom days) after the appeal was filed, funds denied will automatically be discussed during new business the following Senate meeting.
 - 2. Student Senate must have a 2/3 vote of quorum to overturn any FOC decision. This decision shall be final.