



**The Western Advantage**

## Student Federal Perkins Loan Data Sheet

**Borrower Information:** (Complete all sections)

G- ID #:		Social Security Number:	
Last Name:		First Name:	Date of Birth:
Address:			
City:		State:	Zip:
Phone:	Cell:	Email Address:	
Driver's License State and Number:			

**Parent Information:** (Required regardless of your age or circumstance)

Mother's Name:		Phone:	
Address:			
City:		State:	Zip:
Father's Name:		Phone:	
Address:			
City:		State:	Zip:

**Personal References:** (Anyone not listed above)

1st Reference Name:		Relationship:		Phone:	
Address:					
City:		State:		Zip:	
2nd Reference Name:		Relationship:		Phone:	
Address:					
City:		State:		Zip:	

**Mail Completed Form to:**  
Missouri Western State University  
Business Office, Eder Hall, Rm 104  
4525 Downs Drive  
Saint Joseph, Missouri 64507

# Student Federal Perkins Responsibilities

**INITIAL NEXT TO EACH STATEMENT** as indication that you understand and accept the terms of participating in the Federal Perkins Loan Program for the loan funds you receive during your college education.

I understand that:

- \_\_\_ 1. This Federal Perkins Loan can only be used for education related expenses and must be repaid to Missouri Western State University.
- \_\_\_ 2. Missouri Western State University will report outstanding balances to a national credit bureau.
- \_\_\_ 3. Interest on this loan is 5% and once I drop below half time or transfer, I have a nine (9) month grace period before I must start making payments on the loan.
- \_\_\_ 4. Maximum term of the loan is 10 years and the minimum monthly payment is \$40.
- \_\_\_ 5. If I fail to make an installment payment when due or to comply with other terms of the master promissory note or written repayment agreement I am considered in default.
- \_\_\_ 6. If I fail to repay the loan, I will be considered in default and the following may result:
  - Default status reported to national credit bureau.
  - Entire unpaid amount of the loan will be become due and payable immediately.
  - My federal and state income tax refunds may be withheld.
  - My wages may be garnished.
  - I may be ineligible to receive any further federal or state financial aid.
  - I will be responsible for collection costs incurred if my loan should default.
- \_\_\_ 7. I understand that my Federal Perkins Loans are not dischargeable through bankruptcy unless I prove undue hardship in an adversary proceeding before the bankruptcy court.
- \_\_\_ 8. I must notify the Missouri Western State University Business Office immediately if I:
  - Change my name, address or telephone number
  - Transfer to another school
  - Withdraw from school
  - Change my graduation date
  - Enroll in less than half time
- \_\_\_ 9. If I qualify, I may apply for a deferment to postpone payment. I must contact the Missouri Western State University Business Office regarding deferment arrangements.
- \_\_\_ 10. I must repay my loans even if I am dissatisfied with my education or cannot get a job.
- \_\_\_ 11. I may consolidate this loan through the lender of my choice or prepay all or part of the loan at any time without penalty.
- \_\_\_ 12. I must complete a master promissory note in the Business Office and I may receive one or more loans under that master promissory note.
- \_\_\_ 13. I must notify the Business Office in writing if I do not want any additional disbursements.

Do you have a prior Federal Perkins loan? YES or NO

*I have read all the information on this form. I understand its meaning and intent. I have completed all requested items truthfully and accurately. I understand that if I have any questions about the Federal Perkins Loan process and responsibilities, it is my obligation to seek answer from Missouri Western State University Business Office.*

Semester \_\_\_\_\_ Award Amount: \$ \_\_\_\_\_

I accept \$ \_\_\_\_\_ of the Federal Perkins Loan award for the semester \_\_\_\_\_.  
**(The amount accepted must be equal to or less than the amount awarded)**

Signature of Legal Name: \_\_\_\_\_ Date: \_\_\_\_\_

<b>For Office Use:</b>	Entrance Date:	MPN Date:
	Accepted By:	Last Disbursement:
	Total Perkins Disbursed:	Notified FA:
	Posted to Account:	Student Data Info Sent By: